

Consolidated statement of cash flows

For the year ended 31 December 2020

	Notes	2020 BD millions	2019 BD millions
OPERATING ACTIVITIES			
Profit for the year before tax		52.3	76.2
Adjustments for non-cash items:			
Depreciation	11	7.1	6.1
Total provisions – net	21	5.6	18.9
Share of loss/(profit) from associated companies and joint ventures	9	0.1	(6.8)
Realised gains on sale of investment securities	20	(3.5)	(3.0)
Accrual on term borrowings		12.9	5.0
Operating profit before changes in operating assets and liabilities		74.5	96.4
(Increase)/decrease in operating assets			
Mandatory reserve deposits with central banks		37.5	(13.4)
Treasury bills having original maturity of ninety days or more		(3.4)	(74.0)
Deposits and amounts due from banks and other financial institutions		22.6	(19.6)
Loans and advances to customers		92.1	83.4
Interest receivable, derivative and other assets		(7.4)	2.5
Increase/(decrease) in operating liabilities			
Deposits and amounts due to banks and other financial institutions		(32.8)	104.5
Borrowings under repurchase agreements		85.8	114.4
Customers' current, savings and other deposits		(2.1)	(205.0)
Interest payable, derivative and other liabilities		3.0	29.5
Income tax paid		(0.1)	(0.6)
Net cash flows from operating activities		269.7	118.1
INVESTING ACTIVITIES			
Purchase of investment securities		(538.0)	(407.9)
Redemption/sale of investment securities		437.6	372.3
Net investment in associated companies and joint ventures	9	3.0	(6.1)
Dividends received from associated companies and joint ventures	9	3.1	3.9
Purchase of premises and equipment		(7.5)	(13.8)
Net cash flows used in investing activities		(101.8)	(51.6)
FINANCING ACTIVITIES			
Payment of dividends and other appropriations	17	(40.5)	(57.6)
Repayment of term borrowings	12	(144.5)	–
Issue of term borrowings	12	–	188.5
Distribution on perpetual tier 1 convertible capital securities	23	–	(3.6)
Movement in treasury stock		–	(2.7)
Movement in share-based payments	42	0.4	0.6
Net cash flows (used in)/from financing activities		(184.6)	125.2
NET CHANGE IN CASH AND CASH EQUIVALENTS			
Foreign currency translation adjustments – net		(2.4)	(0.3)
Cash and cash equivalents at beginning of the year		536.8	345.4
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	25	517.7	536.8
Additional cash flow information:			
Interest received		138.3	176.4
Interest paid		65.7	69.2

The attached notes 1 to 49 form part of these consolidated financial statements